

WHAT IS A TIRZ?



A TAX INCREMENT REINVESTMENT ZONE IS A SPECIAL TYPE OF TAXING DISTRICT THAT CITIES CREATE AND UTILIZE TO HELP FUND.....



ROADS



ECONOMIC DEVELOPMENT



INFRASTRUCTURE



PARKS AND OPEN SPACES

IS TIRZ AN ADDITIONAL TAX BURDEN?



NO, TIF DOES NOT IMPOSE A NEW TAX. INSTEAD, IT USES IMPROVEMENTS TO SPUR DEVELOPMENT AND RAISE PROPERTY VALUES WITHIN A ZONE. THEN IT FUNNELS SOME OF THE TAX COLLECTED ON THAT INCREASE IN VALUE INTO A FUND THAT PAYS FOR THE IMPROVEMENTS