

TIRZ #5 FAQ

The City of Denison and Grayson County will contribute 50% of the Maintenance and Operation portions of ad valorem taxes to the TIRZ fund. The fund will finance projects throughout the zone while the rest will go to the municipalities' respective general funds.

M&O AD VALOREM TAX RATES:

CITY OF DENISON

50% of \$0.563104/\$100 **\$0.2816/\$100**

GRAYSON COUNTY

50% of \$0.239153/\$100 **\$0.1196/\$100**

*Tax Rates are based off current year

ESTIMATED TIRZ PROPERTY TAX TOTAL REVENUE

CITY OF DENISON:

\$228,888



\$114,444 into the TIRZ fund

\$114,444 into the General fund

GRAYSON COUNTY:

\$136,882



\$68,441 into the TIRZ fund

\$68,441 into the General fund

*Values in thousands