

# TIRZ #3 FAQ

The City of Denison and Grayson County will contribute 75% of the Maintenance and Operation portions of ad valorem taxes to the TIRZ fund. The fund will finance projects throughout the zone while the rest will go to the municipalities' respective general funds.

## M&O AD VALOREM TAX RATES:

CITY OF DENISON

75% of \$0.563104/\$100 ..... **\$0.4223/\$100**

GRAYSON COUNTY

75% of \$0.239153/\$100 ..... **\$0.1794/\$100**

\*Tax Rates are based off current year

## ESTIMATED TIRZ PROPERTY TAX TOTAL REVENUE

CITY OF DENISON:

**\$57,100**



\$42,825 into the TIRZ fund

\$14,275 into the General fund

GRAYSON COUNTY:

**\$43,283**



\$32,462 into the TIRZ fund

\$10,820 into the General fund

\*Values in thousands