

TIRZ # 2 FAQ

The City of Denison will contribute 32% and Grayson County will contribute 32% of the Maintenance and Operation portions of ad valorem taxes to the TIRZ fund. The fund will finance projects throughout the zone while the rest will go to the municipalities' respective general funds.

Denison

M&O AD VALOREM TAX RATES:

CITY OF DENISON

32% of \$0.563104/\$100 **\$0.1802/\$100**

GRAYSON COUNTY

32% of \$0.239153/\$100 **\$0.0765/\$100**

*Tax Rates are based off current year

ESTIMATED TIRZ PROPERTY TAX TOTAL REVENUE

CITY OF DENISON:

\$785,905



\$251,489 into the TIRZ fund

\$534,415 into the General fund

GRAYSON COUNTY:

\$581,939



\$186,220 into the TIRZ fund

\$395,718 into the General fund

*Values in thousands