

# TIRZ #1 FAQ

The City of Denison will contribute 40% and Grayson County will contribute 50% of the Maintenance and Operation portions of ad valorem taxes to the TIRZ fund. The fund will finance projects throughout the zone while the rest will go to the municipalities' respective general funds.

Denison

## M&O AD VALOREM TAX RATES:

CITY OF DENISON

40% of \$0.563104/\$100 ..... **\$0.2225/\$100**

GRAYSON COUNTY

50% of \$0.239153/\$100 ..... **\$0.1196/\$100**

\*Tax Rates are based off current year

## ESTIMATED TIRZ PROPERTY TAX TOTAL REVENUE

CITY OF DENISON:

**\$33,955**



\$13,582 into the TIRZ fund

\$20,373 into the General fund

GRAYSON COUNTY:

**\$13,032**



\$6,516 into the TIRZ fund

\$6,516 into the General fund

\*Values in thousands