

City of Denison
2023/2024 Budget
Bond Maturity Schedule
Greater Texoma Utility Authority Contract Revenue Bonds - Series 2010
(Lake Texoma Water Storage Project)
Issue Amount: \$4,584,830.80

Purpose: To purchase additional water storage rights in Lake Texoma, for water supply, in contract with the Greater Texoma Utility Authority.

Utility Fund Obligated / Utility Fund Budgeted

| Period Ending | Principal | Interest | Total P+I |
|---------------|---------------------|-------------------|---------------------|
| 09/30/2024 | 249,480.00 | 43,240.26 | 292,720.26 |
| 09/30/2025 | 255,960.00 | 38,021.14 | 293,981.14 |
| 09/30/2026 | 262,440.00 | 32,410.50 | 294,850.50 |
| 09/30/2027 | 268,920.00 | 26,424.24 | 295,344.24 |
| 09/30/2028 | 275,400.00 | 20,069.66 | 295,469.66 |
| 09/30/2029 | 281,880.00 | 13,358.16 | 295,238.16 |
| 09/30/2030 | 255,960.00 | 6,347.80 | 262,307.80 |
| Total | 1,850,040.00 | 179,871.76 | 2,029,911.76 |

City of Denison
2023/2024 Budget
Bond Maturity Schedule
Combination Tax & Revenue Certificates of Obligation - Series 2012
Issue Amount: \$6,665,000

Purpose: Repairs and renovations, including lighting retrofits and networked thermostats, for existing municipal buildings; and improvements to the City's waterworks and sewer system including the Paw Paw wastewater treatment plant and the Duck Creek lift station.

General Fund Obligated / Utility Fund Budgeted

| Period Ending | Principal | Interest | Total P+I |
|---------------|------------------|-------------------|---------------------|
| 09/30/2024 | 435,000 | 93,800.00 | 528,800.00 |
| 09/30/2025 | 450,000 | 76,400.00 | 526,400.00 |
| 09/30/2026 | 470,000 | 58,400.00 | 528,400.00 |
| 09/30/2027 | 485,000 | 39,600.00 | 524,600.00 |
| 09/30/2028 | 505,000 | 20,200.00 | 525,200.00 |
| Total | 2,345,000 | 288,400.00 | 2,633,400.00 |

City of Denison
2023/2024 Budget
Bond Maturity Schedule
General Obligation Refunding Bonds - Series 2013
Issue Amount: \$4,530,000

Purpose: Refunding of Series 2001 Revenue Bonds issued for Water and Sewer System improvements, Series 2005 General Obligation Bonds issued for Street improvements, and Series 2005 Water/Sewer Revenue Refunding Bonds.

General Fund Obligated / General Fund (76%) & Utility Fund (24%) Budgeted

| Period Ending | Principal | Interest | Total P+I |
|---------------|-------------------|------------------|-------------------|
| 09/30/2024 | 435,000.00 | 30,975.00 | 465,975.00 |
| 09/30/2025 | 450,000.00 | 15,750.00 | 465,750.00 |
| Total | 885,000.00 | 46,725.00 | 931,725.00 |

**City of Denison
2023/2024 Budget
Bond Maturity Schedule
Combination Tax & Limited Surplus Revenue Certificates of Obligation - Series 2013
Issue Amount: \$2,240,000**

Purpose: For constructing and equipping a fire station, with any surplus funds to be used for major repairs and renovations to existing municipal buildings.

General Fund Obligated / General Fund Budgeted

| Period Ending | Principal | Interest | Total P+I |
|---------------|---------------------|-------------------|---------------------|
| 09/30/2024 | 110,000.00 | 40,375.00 | 150,375.00 |
| 09/30/2025 | 115,000.00 | 36,437.50 | 151,437.50 |
| 09/30/2026 | 120,000.00 | 32,325.00 | 152,325.00 |
| 09/30/2027 | 120,000.00 | 28,125.00 | 148,125.00 |
| 09/30/2028 | 125,000.00 | 23,837.50 | 148,837.50 |
| 09/30/2029 | 130,000.00 | 19,375.00 | 149,375.00 |
| 09/30/2030 | 135,000.00 | 15,075.00 | 150,075.00 |
| 09/30/2031 | 140,000.00 | 10,950.00 | 150,950.00 |
| 09/30/2032 | 145,000.00 | 6,675.00 | 151,675.00 |
| 09/30/2033 | 150,000.00 | 2,250.00 | 152,250.00 |
| Total | 1,290,000.00 | 215,425.00 | 1,505,425.00 |

**City of Denison
2023/2024 Budget
Bond Maturity Schedule
Combination Tax and Surplus Revenue Certificates of Obligation - Series 2015
Issue Amount: \$6,335,000**

Purpose: To fund water & sewer projects including, but not limited to Randell Dam improvements and the purchase and installation of an Automated Meter Reading system.

General Fund Obligated / Utility Fund Budgeted

| Period Ending | Principal | Interest | Total P+I |
|---------------|---------------------|---------------------|---------------------|
| 09/30/2024 | 300,000.00 | 159,375.00 | 459,375.00 |
| 09/30/2025 | 310,000.00 | 146,425.00 | 456,425.00 |
| 09/30/2026 | 325,000.00 | 133,725.00 | 458,725.00 |
| 09/30/2027 | 335,000.00 | 120,525.00 | 455,525.00 |
| 09/30/2028 | 350,000.00 | 106,825.00 | 456,825.00 |
| 09/30/2029 | 365,000.00 | 92,525.00 | 457,525.00 |
| 09/30/2030 | 380,000.00 | 77,625.00 | 457,625.00 |
| 09/30/2031 | 395,000.00 | 62,125.00 | 457,125.00 |
| 09/30/2032 | 410,000.00 | 48,075.00 | 458,075.00 |
| 09/30/2033 | 420,000.00 | 35,625.00 | 455,625.00 |
| 09/30/2034 | 435,000.00 | 22,256.25 | 457,256.25 |
| 09/30/2035 | 450,000.00 | 7,593.75 | 457,593.75 |
| Total | 4,475,000.00 | 1,012,700.00 | 5,487,700.00 |

**City of Denison
2023/2024 Budget
Bond Maturity Schedule
Combination Tax & Surplus Revenue Certificates of Obligation - Series 2016A
Issue Amount: \$1,725,000**

Purpose: To fund waterworks and sewer system improvements including, but not limited to the Parkdale Ground Tank and Grayson College Elevated Tank, and improvements to Lake Randell Dam and spillway.

General Fund Obligated / Utility Fund Budgeted

| Period Ending | Principal | Interest | Total P+I |
|---------------|---------------------|-------------------|---------------------|
| 09/30/2024 | 80,000.00 | 40,075.00 | 120,075.00 |
| 09/30/2025 | 85,000.00 | 36,587.50 | 121,587.50 |
| 09/30/2026 | 85,000.00 | 33,612.50 | 118,612.50 |
| 09/30/2027 | 90,000.00 | 30,550.00 | 120,550.00 |
| 09/30/2028 | 95,000.00 | 27,312.50 | 122,312.50 |
| 09/30/2029 | 95,000.00 | 24,225.00 | 119,225.00 |
| 09/30/2030 | 100,000.00 | 21,300.00 | 121,300.00 |
| 09/30/2031 | 100,000.00 | 18,300.00 | 118,300.00 |
| 09/30/2032 | 105,000.00 | 15,225.00 | 120,225.00 |
| 09/30/2033 | 110,000.00 | 12,000.00 | 122,000.00 |
| 09/30/2034 | 110,000.00 | 8,700.00 | 118,700.00 |
| 09/30/2035 | 115,000.00 | 5,325.00 | 120,325.00 |
| 09/30/2036 | 120,000.00 | 1,800.00 | 121,800.00 |
| Total | 1,290,000.00 | 275,012.50 | 1,565,012.50 |

City of Denison
2023/2024 Budget
Bond Maturity Schedule
Combination Tax and Limited Surplus Revenue Certificate of Obligation - Series 2016B
Issue Amount: \$7,475,000

*Purpose: To provide funds for park and recreational improvements.
 (Texoma Health Foundation Sports Complex)*

General Fund Obligated / General Fund Budgeted

| Period Ending | Principal | Interest | Total P+I |
|---------------|---------------------|------------------|---------------------|
| 02/15/2024 | 785,000.00 | 37,941.75 | 822,941.75 |
| 02/15/2025 | 800,000.00 | 22,963.50 | 822,963.50 |
| 02/15/2026 | 815,000.00 | 7,701.75 | 822,701.75 |
| Total | 2,400,000.00 | 68,607.00 | 2,468,607.00 |

**City of Denison
2023/2024 Budget
Bond Maturity Schedule
Combination Tax and Surplus Revenue Certificate of Obligation - Series 2017A
Issue Amount: \$6,870,000**

Purpose: To fund waterworks and sewer system projects including, but not limited to, the TCEQ SSO projects, elevated & ground water tanks rehab, Iron Ore Creek Trunk Sewer, and Paw Paw UV Equipment and Clarifier. A portion of the funds would also be used to remodel 300 W Main as a new City Hall location.

General Fund Obligated / General Fund (43%) & Utility Fund (57%) Budgeted

| Period Ending | Principal | Interest | Total P+I |
|---------------|---------------------|---------------------|---------------------|
| 09/30/2024 | 305,000.00 | 153,075.00 | 458,075.00 |
| 09/30/2025 | 315,000.00 | 143,775.00 | 458,775.00 |
| 09/30/2026 | 325,000.00 | 134,175.00 | 459,175.00 |
| 09/30/2027 | 335,000.00 | 124,275.00 | 459,275.00 |
| 09/30/2028 | 350,000.00 | 114,000.00 | 464,000.00 |
| 09/30/2029 | 360,000.00 | 103,350.00 | 463,350.00 |
| 09/30/2030 | 365,000.00 | 92,475.00 | 457,475.00 |
| 09/30/2031 | 375,000.00 | 81,375.00 | 456,375.00 |
| 09/30/2032 | 390,000.00 | 69,900.00 | 459,900.00 |
| 09/30/2033 | 400,000.00 | 58,050.00 | 458,050.00 |
| 09/30/2034 | 410,000.00 | 45,900.00 | 455,900.00 |
| 09/30/2035 | 430,000.00 | 33,300.00 | 463,300.00 |
| 09/30/2036 | 440,000.00 | 20,250.00 | 460,250.00 |
| 09/30/2037 | 455,000.00 | 6,825.00 | 461,825.00 |
| Total | 5,255,000.00 | 1,180,725.00 | 6,435,725.00 |

City of Denison
2023/2024 Budget
Bond Maturity Schedule
Combination Tax and Limited Surplus Revenue Certificate of Obligation - Series 2017B
Issue Amount: \$2,855,000

Purpose: To help fund the construction of the Texoma Health Foundation Park project.

General Fund Obligated / General Fund Budgeted

| Period Ending | Principal | Interest | Total P+I |
|---------------|---------------------|------------------|---------------------|
| 09/30/2024 | 295,000.00 | 23,166.00 | 318,166.00 |
| 09/30/2025 | 300,000.00 | 16,740.00 | 316,740.00 |
| 09/30/2026 | 310,000.00 | 10,152.00 | 320,152.00 |
| 09/30/2027 | 315,000.00 | 3,402.00 | 318,402.00 |
| Total | 1,220,000.00 | 53,460.00 | 1,273,460.00 |

**City of Denison
2023/2024 Budget
Bond Maturity Schedule
Combination Tax & Surplus Revenue Certificates of Obligation - Series 2018
Issue Amount: \$7,255,000**

Purpose: To fund water & sewer infrastructure improvements including the NTRA Elevated Tank, Water Lines, Paw Paw UV Clarifier, Iron Ore Creek Trunk Sewer, TCEQ SSO projects and Wastewater Master Plan.

General Fund Obligated / Utility Fund Budgeted

| Period Ending | Principal | Interest | Total P+I |
|---------------|---------------------|---------------------|---------------------|
| 09/30/2024 | 315,000.00 | 184,540.00 | 499,540.00 |
| 09/30/2025 | 325,000.00 | 171,740.00 | 496,740.00 |
| 09/30/2026 | 335,000.00 | 160,215.00 | 495,215.00 |
| 09/30/2027 | 345,000.00 | 150,015.00 | 495,015.00 |
| 09/30/2028 | 360,000.00 | 139,440.00 | 499,440.00 |
| 09/30/2029 | 370,000.00 | 128,490.00 | 498,490.00 |
| 09/30/2030 | 380,000.00 | 117,240.00 | 497,240.00 |
| 09/30/2031 | 390,000.00 | 105,690.00 | 495,690.00 |
| 09/30/2032 | 405,000.00 | 93,360.00 | 498,360.00 |
| 09/30/2033 | 415,000.00 | 80,240.00 | 495,240.00 |
| 09/30/2034 | 430,000.00 | 66,720.00 | 496,720.00 |
| 09/30/2035 | 445,000.00 | 52,720.00 | 497,720.00 |
| 09/30/2036 | 460,000.00 | 38,240.00 | 498,240.00 |
| 09/30/2037 | 475,000.00 | 23,280.00 | 498,280.00 |
| 09/30/2038 | 490,000.00 | 7,840.00 | 497,840.00 |
| Total | 5,940,000.00 | 1,519,770.00 | 7,459,770.00 |

City of Denison
2023/2024 Budget
Bond Maturity Schedule
Combination Tax and Limited Surplus Revenue Certificate of Obligation - Series 2018A
Issue Amount: \$1,000,000

Purpose: To fund the design phase of the downtown improvements project.

General Fund Obligated / General Fund Budgeted

| Period Ending | Principal | Interest | Total P+I |
|---------------|-------------------|------------------|-------------------|
| 09/30/2024 | 100,000.00 | 14,161.00 | 114,161.00 |
| 09/30/2025 | 105,000.00 | 11,198.75 | 116,198.75 |
| 09/30/2026 | 110,000.00 | 8,092.00 | 118,092.00 |
| 09/30/2027 | 110,000.00 | 4,913.00 | 114,913.00 |
| 09/30/2028 | 115,000.00 | 1,661.75 | 116,661.75 |
| Total | 540,000.00 | 40,026.50 | 580,026.50 |

**City of Denison
2023/2024 Budget
Bond Maturity Schedule
Combination Tax & Surplus Revenue Certificates of Obligation - Series 2019
Issue Amount: \$5,255,000**

Purpose: To fund waterworks and sewer system projects including, but not limited to, the NTRA elevated water tank, Theresa and West Loy Lake lines, Parkdale elevated tank, and distribution & collection projects.

General Fund Obligated / Utility Fund Budgeted

| Period Ending | Principal | Interest | Total P+I |
|---------------|---------------------|---------------------|---------------------|
| 09/30/2024 | 200,000.00 | 175,412.50 | 375,412.50 |
| 09/30/2025 | 210,000.00 | 165,162.50 | 375,162.50 |
| 09/30/2026 | 225,000.00 | 154,287.50 | 379,287.50 |
| 09/30/2027 | 235,000.00 | 142,787.50 | 377,787.50 |
| 09/30/2028 | 245,000.00 | 130,787.50 | 375,787.50 |
| 09/30/2029 | 260,000.00 | 118,162.50 | 378,162.50 |
| 09/30/2030 | 270,000.00 | 104,912.50 | 374,912.50 |
| 09/30/2031 | 285,000.00 | 92,462.50 | 377,462.50 |
| 09/30/2032 | 295,000.00 | 80,862.50 | 375,862.50 |
| 09/30/2033 | 310,000.00 | 68,762.50 | 378,762.50 |
| 09/30/2034 | 320,000.00 | 57,762.50 | 377,762.50 |
| 09/30/2035 | 330,000.00 | 48,012.50 | 378,012.50 |
| 09/30/2036 | 340,000.00 | 37,962.50 | 377,962.50 |
| 09/30/2037 | 350,000.00 | 27,612.50 | 377,612.50 |
| 09/30/2038 | 360,000.00 | 16,962.50 | 376,962.50 |
| 09/30/2039 | 370,000.00 | 5,781.25 | 375,781.25 |
| Total | 4,605,000.00 | 1,427,693.75 | 6,032,693.75 |

City of Denison
2023/2024 Budget
Bond Maturity Schedule
General Obligation Refunding Bonds - Series 2019
Issue Amount: \$3,060,000

Purpose: Proceeds from the sale of the Bonds will be used to refund a portion of the City's outstanding debt in order to lower the overall debt service requirements of the City. The refunded bonds (Series 2008) were initially obtained for the purpose of acquiring, constructing, installing and equipping improvements and additions to the City's waterworks and sewer system; and the acquisition of land and interests in land for such projects; and paying legal, fiscal, design and engineering fees in connection with such projects.

General Fund Obligated / Utility Fund Budgeted

| Period Ending | Principal | Interest | Total P+I |
|---------------|---------------------|-------------------|---------------------|
| 09/30/2024 | 315,000.00 | 69,037.50 | 384,037.50 |
| 09/30/2025 | 325,000.00 | 60,375.00 | 385,375.00 |
| 09/30/2026 | 330,000.00 | 52,250.00 | 382,250.00 |
| 09/30/2027 | 350,000.00 | 35,750.00 | 385,750.00 |
| 09/30/2028 | 365,000.00 | 18,250.00 | 383,250.00 |
| Total | 1,685,000.00 | 235,662.50 | 1,920,662.50 |

City of Denison
2023/2024 Budget
Bond Maturity Schedule
Combination Tax & Limited Surplus Revenue Certificates of Obligation - Series 2020A
Issue Amount: \$2,450,000

Purpose: For the purchase of a new ladder truck and renovation of the West End fire station.

General Fund Obligated / General Fund Budgeted

| Period Ending | Principal | Interest | Total P+I |
|---------------|---------------------|------------------|---------------------|
| 09/30/2024 | 240,000.00 | 23,944.00 | 263,944.00 |
| 09/30/2025 | 245,000.00 | 20,403.50 | 265,403.50 |
| 09/30/2026 | 250,000.00 | 16,790.00 | 266,790.00 |
| 09/30/2027 | 250,000.00 | 13,140.00 | 263,140.00 |
| 09/30/2028 | 255,000.00 | 9,453.50 | 264,453.50 |
| 09/30/2029 | 260,000.00 | 5,694.00 | 265,694.00 |
| 09/30/2030 | 260,000.00 | 1,898.00 | 261,898.00 |
| Total | 1,760,000.00 | 91,323.00 | 1,851,323.00 |

City of Denison
2023/2024 Budget
Bond Maturity Schedule
General Obligation Refunding Bonds - Series 2020
Issue Amount: \$4,040,000

Purpose: To refund the Combination Tax and Revenue Certificates of Obligation - Series 2010, that were obligated to the City's waterworks and sewer system improvements.

General Fund Obligated / Utility Fund Budgeted

| Period Ending | Principal | Interest | Total P+I |
|---------------|---------------------|-------------------|---------------------|
| 09/30/2024 | 445,000.00 | 32,857.50 | 477,857.50 |
| 09/30/2025 | 445,000.00 | 27,072.50 | 472,072.50 |
| 09/30/2026 | 455,000.00 | 21,222.50 | 476,222.50 |
| 09/30/2027 | 460,000.00 | 15,275.00 | 475,275.00 |
| 09/30/2028 | 470,000.00 | 9,230.00 | 479,230.00 |
| 09/30/2029 | 475,000.00 | 3,087.50 | 478,087.50 |
| Total | 2,750,000.00 | 108,745.00 | 2,858,745.00 |

**City of Denison
2023/2024 Budget
Bond Maturity Schedule
Combination Tax and Limited Surplus Revenue Certificates of Obligation - Series 2020B
Issue Amount: \$10,235,000**

Purpose: To fund waterworks & sewer system improvements, and to construct and improve streets (Flora/Waterloo/Lang/Loy Lake) including sidewalks, landscaping, streetscaping, lighting, drainage, and utility line relocations.

General Fund Obligated / General Fund (62%) & Utility Fund (38%) Budgeted

| Period Ending | Principal | Interest | Total P+I |
|---------------|---------------------|---------------------|----------------------|
| 09/30/2024 | 390,000.00 | 324,450.00 | 714,450.00 |
| 09/30/2025 | 405,000.00 | 310,650.00 | 715,650.00 |
| 09/30/2026 | 415,000.00 | 302,450.00 | 717,450.00 |
| 09/30/2027 | 430,000.00 | 287,550.00 | 717,550.00 |
| 09/30/2028 | 450,000.00 | 265,550.00 | 715,550.00 |
| 09/30/2029 | 470,000.00 | 242,550.00 | 712,550.00 |
| 09/30/2030 | 495,000.00 | 220,900.00 | 715,900.00 |
| 09/30/2031 | 515,000.00 | 200,700.00 | 715,700.00 |
| 09/30/2032 | 535,000.00 | 179,700.00 | 714,700.00 |
| 09/30/2033 | 555,000.00 | 157,900.00 | 712,900.00 |
| 09/30/2034 | 580,000.00 | 135,200.00 | 715,200.00 |
| 09/30/2035 | 600,000.00 | 111,600.00 | 711,600.00 |
| 09/30/2036 | 625,000.00 | 90,225.00 | 715,225.00 |
| 09/30/2037 | 640,000.00 | 71,250.00 | 711,250.00 |
| 09/30/2038 | 665,000.00 | 51,675.00 | 716,675.00 |
| 09/30/2039 | 685,000.00 | 31,425.00 | 716,425.00 |
| 09/30/2040 | 705,000.00 | 10,575.00 | 715,575.00 |
| Total | 9,160,000.00 | 2,994,350.00 | 12,154,350.00 |

**City of Denison
2023/2024 Budget
Bond Maturity Schedule
Combination Tax and Limited Surplus Revenue Certificates of Obligation - Series 2021A
Issue Amount: \$15,940,000**

Purpose: To fund the waterworks & sewer system and to construct and improve streets, including sidewalks, landscaping, streetscaping, lighting, drainage, utility line relocations; and to construct and install parking facilities, all related to the D3 project.

General Fund Obligated / General Fund (77%) & Utility Fund (23%) Budgeted

| Period Ending | Principal | Interest | Total P+I |
|---------------|----------------------|---------------------|----------------------|
| 09/30/2024 | 260,000.00 | 434,300.00 | 694,300.00 |
| 09/30/2025 | 600,000.00 | 417,100.00 | 1,017,100.00 |
| 09/30/2026 | 620,000.00 | 392,700.00 | 1,012,700.00 |
| 09/30/2027 | 650,000.00 | 367,300.00 | 1,017,300.00 |
| 09/30/2028 | 675,000.00 | 340,800.00 | 1,015,800.00 |
| 09/30/2029 | 825,000.00 | 310,800.00 | 1,135,800.00 |
| 09/30/2030 | 860,000.00 | 277,100.00 | 1,137,100.00 |
| 09/30/2031 | 895,000.00 | 242,000.00 | 1,137,000.00 |
| 09/30/2032 | 930,000.00 | 205,500.00 | 1,135,500.00 |
| 09/30/2033 | 960,000.00 | 177,300.00 | 1,137,300.00 |
| 09/30/2034 | 975,000.00 | 157,950.00 | 1,132,950.00 |
| 09/30/2035 | 995,000.00 | 138,250.00 | 1,133,250.00 |
| 09/30/2036 | 1,015,000.00 | 118,150.00 | 1,133,150.00 |
| 09/30/2037 | 1,035,000.00 | 97,650.00 | 1,132,650.00 |
| 09/30/2038 | 1,060,000.00 | 76,700.00 | 1,136,700.00 |
| 09/30/2039 | 1,080,000.00 | 55,300.00 | 1,135,300.00 |
| 09/30/2040 | 1,105,000.00 | 33,450.00 | 1,138,450.00 |
| 09/30/2041 | 1,120,000.00 | 11,200.00 | 1,131,200.00 |
| Total | 15,660,000.00 | 3,853,550.00 | 19,513,550.00 |

City of Denison
2023/2024 Budget
Bond Maturity Schedule
Combination Tax and Limited Surplus Revenue Certificates of Obligation - Series 2021B
Issue Amount: \$10,365,000

Purpose: To fund the waterworks & sewer system improvements, and acquisition of land and interests in land for projects.

General Fund Obligated / Utility Fund Budgeted

| Period Ending | Principal | Interest | Total P+I |
|---------------|---------------------|---------------------|----------------------|
| 09/30/2024 | 380,000.00 | 347,050.00 | 727,050.00 |
| 09/30/2025 | 395,000.00 | 331,550.00 | 726,550.00 |
| 09/30/2026 | 410,000.00 | 315,450.00 | 725,450.00 |
| 09/30/2027 | 425,000.00 | 298,750.00 | 723,750.00 |
| 09/30/2028 | 445,000.00 | 281,350.00 | 726,350.00 |
| 09/30/2029 | 465,000.00 | 263,150.00 | 728,150.00 |
| 09/30/2030 | 480,000.00 | 244,250.00 | 724,250.00 |
| 09/30/2031 | 500,000.00 | 224,650.00 | 724,650.00 |
| 09/30/2032 | 520,000.00 | 204,250.00 | 724,250.00 |
| 09/30/2033 | 545,000.00 | 182,950.00 | 727,950.00 |
| 09/30/2034 | 565,000.00 | 160,750.00 | 725,750.00 |
| 09/30/2035 | 590,000.00 | 137,650.00 | 727,650.00 |
| 09/30/2036 | 615,000.00 | 113,550.00 | 728,550.00 |
| 09/30/2037 | 635,000.00 | 91,725.00 | 726,725.00 |
| 09/30/2038 | 655,000.00 | 72,375.00 | 727,375.00 |
| 09/30/2039 | 675,000.00 | 52,425.00 | 727,425.00 |
| 09/30/2040 | 695,000.00 | 31,875.00 | 726,875.00 |
| 09/30/2041 | 715,000.00 | 10,725.00 | 725,725.00 |
| Total | 9,710,000.00 | 3,364,475.00 | 13,074,475.00 |

City of Denison
2023/2024 Budget
Bond Maturity Schedule
Combination Tax and Limited Surplus Revenue Certificates of Obligation - Series 2022A
Issue Amount: \$22,165,000

Purpose: To fund the City's waterworks & sewer system improvements, and acquisition of land and interests in land for projects.

Utility Fund Budgeted / DDA Portion

| Period Ending | Principal | Interest | Total P+I |
|---------------|----------------------|---------------------|----------------------|
| 09/30/2024 | 760,000.00 | 890,275.00 | 1,650,275.00 |
| 09/30/2025 | 790,000.00 | 861,250.00 | 1,651,250.00 |
| 09/30/2026 | 815,000.00 | 833,162.50 | 1,648,162.50 |
| 09/30/2027 | 850,000.00 | 804,025.00 | 1,654,025.00 |
| 09/30/2028 | 885,000.00 | 767,025.00 | 1,652,025.00 |
| 09/30/2029 | 930,000.00 | 721,650.00 | 1,651,650.00 |
| 09/30/2030 | 975,000.00 | 674,025.00 | 1,649,025.00 |
| 09/30/2031 | 1,025,000.00 | 624,025.00 | 1,649,025.00 |
| 09/30/2032 | 1,080,000.00 | 571,400.00 | 1,651,400.00 |
| 09/30/2033 | 1,130,000.00 | 521,800.00 | 1,651,800.00 |
| 09/30/2034 | 1,175,000.00 | 475,700.00 | 1,650,700.00 |
| 09/30/2035 | 1,220,000.00 | 427,800.00 | 1,647,800.00 |
| 09/30/2036 | 1,275,000.00 | 377,900.00 | 1,652,900.00 |
| 09/30/2037 | 1,325,000.00 | 325,900.00 | 1,650,900.00 |
| 09/30/2038 | 1,380,000.00 | 271,800.00 | 1,651,800.00 |
| 09/30/2039 | 1,435,000.00 | 215,500.00 | 1,650,500.00 |
| 09/30/2040 | 1,495,000.00 | 156,900.00 | 1,651,900.00 |
| 09/30/2041 | 1,555,000.00 | 95,900.00 | 1,650,900.00 |
| 09/30/2042 | 1,620,000.00 | 32,400.00 | 1,652,400.00 |
| Total | 21,720,000.00 | 9,648,437.50 | 31,368,437.50 |

City of Denison
2023/2024 Budget
Bond Maturity Schedule
Combination Tax and Limited Surplus Revenue Certificates of Obligation - Taxable Series 2022B
Issue Amount: \$4,600,000

Purpose: To fund demolition of dangerous structures in the City; and legal, fiscal and engineering fees in connection with such demolition projects and the Certificates.

DDA Portion

| Period Ending | Principal | Interest | Total P+I |
|---------------|---------------------|---------------------|---------------------|
| 09/30/2024 | 160,000.00 | 193,943.50 | 353,943.50 |
| 09/30/2025 | 165,000.00 | 188,870.25 | 353,870.25 |
| 09/30/2026 | 170,000.00 | 183,265.00 | 353,265.00 |
| 09/30/2027 | 180,000.00 | 177,155.00 | 357,155.00 |
| 09/30/2028 | 185,000.00 | 170,565.00 | 355,565.00 |
| 09/30/2029 | 190,000.00 | 163,503.50 | 353,503.50 |
| 09/30/2030 | 200,000.00 | 155,826.00 | 355,826.00 |
| 09/30/2031 | 210,000.00 | 147,480.00 | 357,480.00 |
| 09/30/2032 | 215,000.00 | 138,617.50 | 353,617.50 |
| 09/30/2033 | 225,000.00 | 128,861.00 | 353,861.00 |
| 09/30/2034 | 235,000.00 | 118,189.00 | 353,189.00 |
| 09/30/2035 | 250,000.00 | 106,937.00 | 356,937.00 |
| 09/30/2036 | 260,000.00 | 95,105.00 | 355,105.00 |
| 09/30/2037 | 270,000.00 | 82,809.00 | 352,809.00 |
| 09/30/2038 | 285,000.00 | 69,619.50 | 354,619.50 |
| 09/30/2039 | 300,000.00 | 55,404.00 | 355,404.00 |
| 09/30/2040 | 315,000.00 | 40,459.50 | 355,459.50 |
| 09/30/2041 | 330,000.00 | 24,786.00 | 354,786.00 |
| 09/30/2042 | 345,000.00 | 8,383.50 | 353,383.50 |
| Total | 4,490,000.00 | 2,249,779.25 | 6,739,779.25 |

City of Denison
2023/2024 Budget
Bond Maturity Schedule
Combination Tax and Limited Surplus Revenue Certificates of Obligation - Series 2022C
Issue Amount: \$1,140,000

Purpose: To fund the phase two design of the downtown improvements project.

General Fund Obligated / General Fund Budgeted

| Period Ending | Principal | Interest | Total P+I |
|---------------|---------------------|-------------------|---------------------|
| 09/30/2024 | 95,000.00 | 39,598.75 | 134,598.75 |
| 09/30/2025 | 100,000.00 | 35,689.00 | 135,689.00 |
| 09/30/2026 | 105,000.00 | 31,578.75 | 136,578.75 |
| 09/30/2027 | 110,000.00 | 27,268.00 | 137,268.00 |
| 09/30/2028 | 115,000.00 | 22,756.75 | 137,756.75 |
| 09/30/2029 | 120,000.00 | 18,045.00 | 138,045.00 |
| 09/30/2030 | 125,000.00 | 13,132.75 | 138,132.75 |
| 09/30/2031 | 130,000.00 | 8,020.00 | 138,020.00 |
| 09/30/2032 | 135,000.00 | 2,706.75 | 137,706.75 |
| Total | 1,035,000.00 | 198,795.75 | 1,233,795.75 |

City of Denison
2023/2024 Budget
Bond Maturity Schedule
Combination Tax and Limited Surplus Revenue Certificates of Obligation - Series 2023
Issue Amount: \$39,520,000

Purpose: To fund waterworks projects including but not limited to the Lake Texoma Raw Water Pump Station, Ryland Water Treatment Plant expansion, Duck Creek Interceptor reconstruction, Loy Lake Road reconstruction, and Phase 1 of the Waterloo gravity sewer line replacement.

General Fund Obligated / Utility Fund Budgeted

| Period Ending | Principal | Interest | Total P+I |
|---------------|----------------------|----------------------|----------------------|
| 9/30/2024 | 650,000.00 | 2,428,224.86 | 3,078,224.86 |
| 9/30/2025 | 1,285,000.00 | 1,784,137.50 | 3,069,137.50 |
| 9/30/2026 | 1,355,000.00 | 1,718,137.50 | 3,073,137.50 |
| 9/30/2027 | 1,415,000.00 | 1,655,962.50 | 3,070,962.50 |
| 9/30/2028 | 1,475,000.00 | 1,598,162.50 | 3,073,162.50 |
| 9/30/2029 | 1,540,000.00 | 1,530,162.50 | 3,070,162.50 |
| 9/30/2030 | 1,620,000.00 | 1,451,162.50 | 3,071,162.50 |
| 9/30/2031 | 1,705,000.00 | 1,368,037.50 | 3,073,037.50 |
| 9/30/2032 | 1,790,000.00 | 1,280,662.50 | 3,070,662.50 |
| 9/30/2033 | 1,880,000.00 | 1,188,912.50 | 3,068,912.50 |
| 9/30/2034 | 1,980,000.00 | 1,092,412.50 | 3,072,412.50 |
| 9/30/2035 | 2,080,000.00 | 990,912.50 | 3,070,912.50 |
| 9/30/2036 | 2,185,000.00 | 884,287.50 | 3,069,287.50 |
| 9/30/2037 | 2,300,000.00 | 772,162.50 | 3,072,162.50 |
| 9/30/2038 | 2,415,000.00 | 654,287.50 | 3,069,287.50 |
| 9/30/2039 | 2,540,000.00 | 530,412.50 | 3,070,412.50 |
| 9/30/2040 | 2,655,000.00 | 413,812.50 | 3,068,812.50 |
| 9/30/2041 | 2,765,000.00 | 305,412.50 | 3,070,412.50 |
| 9/30/2042 | 2,880,000.00 | 188,912.50 | 3,068,912.50 |
| 9/30/2043 | 3,005,000.00 | 63,856.25 | 3,068,856.25 |
| Total | 39,520,000.00 | 21,900,031.11 | 61,420,031.11 |

City of Denison
2023/2024 Budget
Budgeted Debt Service Schedule

| Fiscal Year | General Debt Fund | | | W/S Debt Fund | | |
|--------------|------------------------|-----------------------|------------------------|-------------------------|------------------------|-------------------------|
| | Principal | Interest | Total P & I | Principal | Interest | Total P & I |
| 2024 | 2,605,600.00 | 1,000,471.00 | 3,606,071.00 | 4,698,880.00 | 4,779,346.62 | 9,478,226.62 |
| 2025 | 3,012,000.00 | 924,097.50 | 3,936,097.50 | 5,463,960.00 | 3,994,201.14 | 9,458,161.14 |
| 2026 | 2,745,000.00 | 842,054.50 | 3,587,054.50 | 5,562,440.00 | 3,790,048.00 | 9,352,488.00 |
| 2027 | 1,985,000.00 | 773,503.00 | 2,758,503.00 | 5,773,920.00 | 3,579,289.24 | 9,353,209.24 |
| 2028 | 1,730,000.00 | 709,849.50 | 2,439,849.50 | 6,010,400.00 | 3,357,427.16 | 9,367,827.16 |
| 2029 | 1,800,000.00 | 646,192.50 | 2,446,192.50 | 5,336,880.00 | 3,111,935.66 | 8,448,815.66 |
| 2030 | 1,860,000.00 | 580,806.75 | 2,440,806.75 | 5,040,960.00 | 2,892,462.80 | 7,933,422.80 |
| 2031 | 1,665,000.00 | 516,400.00 | 2,181,400.00 | 5,000,000.00 | 2,669,415.00 | 7,669,415.00 |
| 2032 | 1,725,000.00 | 451,274.25 | 2,176,274.25 | 5,230,000.00 | 2,445,660.00 | 7,675,660.00 |
| 2033 | 1,645,000.00 | 393,661.00 | 2,038,661.00 | 5,455,000.00 | 2,220,990.00 | 7,675,990.00 |
| 2034 | 1,540,000.00 | 346,314.00 | 1,886,314.00 | 5,675,000.00 | 1,995,226.25 | 7,670,226.25 |
| 2035 | 1,595,000.00 | 299,512.00 | 1,894,512.00 | 5,910,000.00 | 1,760,588.75 | 7,670,588.75 |
| 2036 | 1,640,000.00 | 252,930.00 | 1,892,930.00 | 5,695,000.00 | 1,524,540.00 | 7,219,540.00 |
| 2037 | 1,680,000.00 | 206,909.00 | 1,886,909.00 | 5,805,000.00 | 1,292,305.00 | 7,097,305.00 |
| 2038 | 1,535,000.00 | 162,119.50 | 1,697,119.50 | 5,775,000.00 | 1,059,140.00 | 6,834,140.00 |
| 2039 | 1,575,000.00 | 118,504.00 | 1,693,504.00 | 5,510,000.00 | 827,743.75 | 6,337,743.75 |
| 2040 | 1,625,000.00 | 73,434.50 | 1,698,434.50 | 5,345,000.00 | 613,637.50 | 5,958,637.50 |
| 2041 | 1,215,000.00 | 33,636.00 | 1,248,636.00 | 5,270,000.00 | 414,387.50 | 5,684,387.50 |
| 2042 | 345,000.00 | 8,383.50 | 353,383.50 | 4,500,000.00 | 221,312.50 | 4,721,312.50 |
| 2043 | - | - | - | 3,005,000.00 | 63,856.25 | 3,068,856.25 |
| Total | \$33,522,600.00 | \$8,340,052.50 | \$41,862,652.50 | \$106,062,440.00 | \$42,613,513.12 | \$148,675,953.12 |

| Fiscal Year | Combined | | |
|--------------|-------------------------|------------------------|-------------------------|
| | Principal | Interest | Total P & I |
| 2024 | 7,304,480.00 | 5,779,817.62 | 13,084,297.62 |
| 2025 | 8,475,960.00 | 4,918,298.64 | 13,394,258.64 |
| 2026 | 8,307,440.00 | 4,632,102.50 | 12,939,542.50 |
| 2027 | 7,758,920.00 | 4,352,792.24 | 12,111,712.24 |
| 2028 | 7,740,400.00 | 4,067,276.66 | 11,807,676.66 |
| 2029 | 7,136,880.00 | 3,758,128.16 | 10,895,008.16 |
| 2030 | 6,900,960.00 | 3,473,269.55 | 10,374,229.55 |
| 2031 | 6,665,000.00 | 3,185,815.00 | 9,850,815.00 |
| 2032 | 6,955,000.00 | 2,896,934.25 | 9,851,934.25 |
| 2033 | 7,100,000.00 | 2,614,651.00 | 9,714,651.00 |
| 2034 | 7,215,000.00 | 2,341,540.25 | 9,556,540.25 |
| 2035 | 7,505,000.00 | 2,060,100.75 | 9,565,100.75 |
| 2036 | 7,335,000.00 | 1,777,470.00 | 9,112,470.00 |
| 2037 | 7,485,000.00 | 1,499,214.00 | 8,984,214.00 |
| 2038 | 7,310,000.00 | 1,221,259.50 | 8,531,259.50 |
| 2039 | 7,085,000.00 | 946,247.75 | 8,031,247.75 |
| 2040 | 6,970,000.00 | 687,072.00 | 7,657,072.00 |
| 2041 | 6,485,000.00 | 448,023.50 | 6,933,023.50 |
| 2042 | 4,845,000.00 | 229,696.00 | 5,074,696.00 |
| 2043 | 3,005,000.00 | 63,856.25 | 3,068,856.25 |
| Total | \$139,585,040.00 | \$50,953,565.62 | \$190,538,605.62 |

City of Denison
2023/2024 Budget
Obligated Debt Service Schedule

| Fiscal Year | General Obligation Bonds | | | W/S Obligation Bonds | | |
|--------------|--------------------------|------------------------|-------------------------|-----------------------|---------------------|-----------------------|
| | Principal | Interest | Total P & I | Principal | Interest | Total P & I |
| 2024 | 7,055,000.00 | 5,736,577.36 | 12,791,577.36 | 249,480.00 | 43,240.26 | 292,720.26 |
| 2025 | 8,220,000.00 | 4,880,277.50 | 13,100,277.50 | 255,960.00 | 38,021.14 | 293,981.14 |
| 2026 | 8,045,000.00 | 4,599,692.00 | 12,644,692.00 | 262,440.00 | 32,410.50 | 294,850.50 |
| 2027 | 7,490,000.00 | 4,326,368.00 | 11,816,368.00 | 268,920.00 | 26,424.24 | 295,344.24 |
| 2028 | 7,465,000.00 | 4,047,207.00 | 11,512,207.00 | 275,400.00 | 20,069.66 | 295,469.66 |
| 2029 | 6,855,000.00 | 3,744,770.00 | 10,599,770.00 | 281,880.00 | 13,358.16 | 295,238.16 |
| 2030 | 6,645,000.00 | 3,466,921.75 | 10,111,921.75 | 255,960.00 | 6,347.80 | 262,307.80 |
| 2031 | 6,665,000.00 | 3,185,815.00 | 9,850,815.00 | - | - | - |
| 2032 | 6,955,000.00 | 2,896,934.25 | 9,851,934.25 | - | - | - |
| 2033 | 7,100,000.00 | 2,614,651.00 | 9,714,651.00 | - | - | - |
| 2034 | 7,215,000.00 | 2,341,540.25 | 9,556,540.25 | - | - | - |
| 2035 | 7,505,000.00 | 2,060,100.75 | 9,565,100.75 | - | - | - |
| 2036 | 7,335,000.00 | 1,777,470.00 | 9,112,470.00 | - | - | - |
| 2037 | 7,485,000.00 | 1,499,214.00 | 8,984,214.00 | - | - | - |
| 2038 | 7,310,000.00 | 1,221,259.50 | 8,531,259.50 | - | - | - |
| 2039 | 7,085,000.00 | 946,247.75 | 8,031,247.75 | - | - | - |
| 2040 | 6,970,000.00 | 687,072.00 | 7,657,072.00 | - | - | - |
| 2041 | 6,485,000.00 | 448,023.50 | 6,933,023.50 | - | - | - |
| 2042 | 4,845,000.00 | 229,696.00 | 5,074,696.00 | - | - | - |
| 2043 | 3,005,000.00 | 63,856.25 | 3,068,856.25 | - | - | - |
| Total | \$137,735,000.00 | \$50,773,693.86 | \$188,508,693.86 | \$1,850,040.00 | \$179,871.76 | \$2,029,911.76 |

| Fiscal Year | Combined | | |
|--------------|-------------------------|------------------------|-------------------------|
| | Principal | Interest | Total P & I |
| 2024 | 7,304,480.00 | 5,779,817.62 | 13,084,297.62 |
| 2025 | 8,475,960.00 | 4,918,298.64 | 13,394,258.64 |
| 2026 | 8,307,440.00 | 4,632,102.50 | 12,939,542.50 |
| 2027 | 7,758,920.00 | 4,352,792.24 | 12,111,712.24 |
| 2028 | 7,740,400.00 | 4,067,276.66 | 11,807,676.66 |
| 2029 | 7,136,880.00 | 3,758,128.16 | 10,895,008.16 |
| 2030 | 6,900,960.00 | 3,473,269.55 | 10,374,229.55 |
| 2031 | 6,665,000.00 | 3,185,815.00 | 9,850,815.00 |
| 2032 | 6,955,000.00 | 2,896,934.25 | 9,851,934.25 |
| 2033 | 7,100,000.00 | 2,614,651.00 | 9,714,651.00 |
| 2034 | 7,215,000.00 | 2,341,540.25 | 9,556,540.25 |
| 2035 | 7,505,000.00 | 2,060,100.75 | 9,565,100.75 |
| 2036 | 7,335,000.00 | 1,777,470.00 | 9,112,470.00 |
| 2037 | 7,485,000.00 | 1,499,214.00 | 8,984,214.00 |
| 2038 | 7,310,000.00 | 1,221,259.50 | 8,531,259.50 |
| 2039 | 7,085,000.00 | 946,247.75 | 8,031,247.75 |
| 2040 | 6,970,000.00 | 687,072.00 | 7,657,072.00 |
| 2041 | 6,485,000.00 | 448,023.50 | 6,933,023.50 |
| 2042 | 4,845,000.00 | 229,696.00 | 5,074,696.00 |
| 2043 | 3,005,000.00 | 63,856.25 | 3,068,856.25 |
| Total | \$139,585,040.00 | \$50,953,565.62 | \$190,538,605.62 |