

TIRZ #4 FAQ

The City of Denison and Grayson County will contribute 75% of the Maintenance and Operation portions of ad valorem taxes to the TIRZ fund. The fund will finance projects throughout the zone while the rest will go to the municipalities' respective general funds.

M&O AD VALOREM TAX RATES:

CITY OF DENISON

75% of \$0.688241/\$100**\$0.5162/\$100**

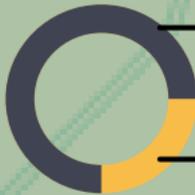
GRAYSON COUNTY

75% of \$0.248763/\$100**\$0.1866/\$100**

*Tax Rates are based off current year

ESTIMATED TIRZ PROPERTY TAX TOTAL REVENUE

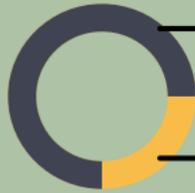
CITY OF
DENISON:
\$152,744



\$114,558 into
the TIRZ fund

\$38,186 into
the General
fund

GRAYSON
COUNTY:
\$91,345



\$68,509 into
the TIRZ
fund

\$22,836 into
the General
fund

*Values in thousands