

RESOLUTION NO. 4177

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF DENISON, TEXAS, AUTHORIZING THE INTERIM CITY MANAGER TO EXECUTE AN ADVANCE FUNDING AGREEMENT (AFA) WITH THE TEXAS DEPARTMENT OF TRANSPORTATION FOR A TRANSPORTATION ALTERNATIVES SET-ASIDE (TASA) PROJECT; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Denison, Texas (the “City”), is a home rule municipality located in Grayson County; and

WHEREAS, on October 26, 2023, via Minute Order 116575, the Texas Transportation Commission authorized the Katy Trail Phase II project (the “Project”) to receive Transportation Alternatives Set-Aside (TASA) funds for project construction and Texas Department of Transportation (TxDOT or the State) oversight; and

WHEREAS, the TASA funds require a local match, the City commits to provide the match. The local match is comprised of cash or Transportation Development Credits (TDCs), which the City qualifies for 100% maximum construction funding due to the TDC eligibility of the Katy Trail Phase II project; and

WHEREAS, the City is responsible for all non-reimbursable costs and 100% of overruns, if any; and

WHEREAS, the City Council of City desires to reaffirm its support of the Project and move forward with creating an Advance Funding Agreement (AFA) with TxDOT for the Project.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DENISON, TEXAS THAT:

SECTION 1. The foregoing recitals are hereby adopted and incorporated into this Resolution as if fully set forth herein.

SECTION 2. The AFA with TxDOT for the Katy Trail Phase II project is hereby approved, and the Interim City Manager is authorized to execute the AFA for the same.

SECTION 3. It is hereby officially found and determined that the meeting at which this Resolution is passed was open to the public and that public notice of the time, place, location, and purpose of said meeting was given as required by law.

SECTION 4. This Resolution shall take effect immediately upon its passage and approval.

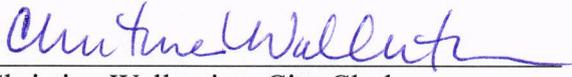
PASSED AND APPROVED at a regular meeting of the City Council of the City of Denison, Texas.

At a regular meeting on December 2, 2024.



ROBERT CRAWLEY, Mayor

ATTEST:



Christine Wallentine, City Clerk

