



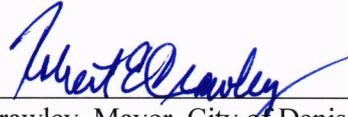
- Combination Tax and Limited Surplus Revenue Certificates of Obligation, Series 2016B
- Combination Tax and Surplus Revenue Certificates of Obligation, Series 2017A
- Combination Tax and Limited Surplus Revenue Certificates of Obligation, Series 2017B
- Combination Tax and Surplus Revenue Certificates of Obligation, Series 2018
- Combination Tax and Limited Surplus Revenue Certificates of Obligation, Series 2018A
- Combination Tax and Surplus Revenue Certificates of Obligation, Series 2019
- General Obligation Refunding Bonds, Series 2019
- Combination Tax and Limited Surplus Revenue Certificates of Obligation, Series 2020A
- Combination Tax and Limited Surplus Revenue Certificates of Obligation, Series 2020B
- General Obligation Refunding Bonds, Series 2020
- Combination Tax and Limited Surplus Revenue Certificates of Obligation, Series 2021A
- Combination Tax and Limited Surplus Revenue Certificates of Obligation, Series 2021B
- Combination Tax and Limited Surplus Revenue Certificates of Obligation, Series 2022A
- Combination Tax and Limited Surplus Revenue Certificates of Obligation, Taxable Series 2022B
- Combination Tax and Limited Surplus Revenue Certificates of Obligation, Series 2022C
- Combination Tax and Limited Surplus Revenue Certificates of Obligation, Series 2023
- Combination Tax and Limited Surplus Revenue Certificates of Obligation, Series 2024
- Tax Note, Series 2024

Section 5. This Resolution is intended to satisfy the official intent requirements set forth in section 1.150-2 of the rules and regulations of the United States Department of the Treasury.

Section 6. This Resolution shall become effective immediately upon its adoption.

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ADOPTED, APPROVED AND EFFECTIVE this November 18, 2024.



Robert Crawley, Mayor, City of Denison, Texas

ATTEST:



Christine Wallentine, City Clerk, City of Denison, Texas



Exhibit A

CITY OF DENISON, TEXAS  
NOTICE OF INTENTION TO ISSUE  
COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION  
FOR WATER AND SEWER SYSTEM, STREET, FIRE STATION AND PARK IMPROVEMENTS

NOTICE IS HEREBY GIVEN that the City Council of the City of Denison, Texas, at its meeting to commence at 6:00 p.m. on February 17, 2025, at its regular meeting place at City Hall, 300 W. Main, Denison, Texas, tentatively proposes to authorize the issuance of interest bearing certificates of obligation of the City, in one or more series, in an aggregate principal amount not to exceed \$53,000,000, for the purpose of paying all or a portion of the City's contractual obligations incurred in connection with (i) constructing, installing, acquiring and equipping additions, extensions and improvements to the City's waterworks and sewer system, and the acquisition of land and interests in land for such projects; (ii) constructing and improving streets, including sidewalks, landscaping, streetscaping, lighting, drainage, utility line relocations and the acquisition of land and rights-of-way therefor; (iii) acquiring, constructing, renovating, installing and equipping fire stations; (iv) acquiring, constructing, renovating, installing and equipping municipal parks; and (v) legal, fiscal, design and engineering fees in connection with such projects. The City proposes to provide for the payment of said series (one or more) of such certificates of obligation from a pledge of ad valorem taxes levied and collected in the City as provided by law, and from a limited pledge of surplus revenues of the City's waterworks and sewer system, remaining after payment of all operation and maintenance expenses thereof, and all debt service, reserve, and other requirements in connection with all of the City's revenue bonds or other obligations (now or hereafter outstanding), which are payable from all or any part of the net revenues of the City's waterworks and sewer system.

The maximum interest rate for the certificates will not exceed the maximum legal interest rate, the maximum maturity date for the certificates is February 15, 2045, and the estimated combined principal and interest required to pay the certificates to be authorized on time and in full is \$79,324,476.

The City has separately provided notice of its intention to also issue additional certificates of obligation in the maximum principal amount of \$4,900,000 for waterworks system improvements (the "Waterworks Certificates of Obligation"). The maximum interest rate for the Waterworks Certificates of Obligation will not exceed the maximum legal interest rate, the maximum maturity date for the Waterworks Certificates of Obligation is February 15, 2045, and the estimated combined principal and interest required to pay the Waterworks Certificates of Obligation to be authorized on time and in full is \$6,572,867.

The City currently has outstanding debt obligations secured by and payable from ad valorem taxes (not including \$158,086,100 principal amount of outstanding debt obligations the City has designated as self-supporting debt) equal to \$29,903,900 in principal amount and \$32,889,252 in combined principal and interest required to pay such outstanding debt obligations on time and in full. The City reasonably expects to pay self-supporting debt obligations from revenue sources other than ad valorem taxes, provided, however, that in the event such self-supporting revenue sources are insufficient to pay debt service, the City is obligated to levy ad valorem taxes to pay such debt obligations. The Resolution designating certain outstanding debt obligations of the City as self-supporting for purposes of Texas Local Government Code, Subchapter C of Chapter 271 ("Chapter 271") is available upon request to the City at the address noted above.

The certificates of obligation are to be issued, and this notice is given, under and pursuant to the provisions of Chapter 271.

In the event that the City Council will be unable to meet at the City Hall on February 17, 2025, the City will post on its website, [www.cityofdenison.com](http://www.cityofdenison.com), information for persons to attend the meeting by telephone, teleconference or other electronic means.

CITY OF DENISON, TEXAS