

**RESOLUTION NO. 4170**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF DENISON, TEXAS AUTHORIZING APPROVAL OF GRAYSON CENTRAL APPRAISAL DISTRICT'S RESOLUTION No. 2023-03 DATED JULY 30, 2024, APPROVING ACQUISITION OF VACATED RAILROAD LAND ADJACENT TO 512 N. TRAVIS ST., SHERMAN, TEXAS FOR ADDITIONAL PARKING AT A COST NOT TO EXCEED \$100,000 AND FINDING AND DETERMINING THE MEETING AT WHICH THIS RESOLUTION IS ADOPTED TO BE OPEN TO THE PUBLIC AS REQUIRED BY LAW.**

**WHEREAS**, the City of Denison City Council received a request from Grayson County Appraisal District ("GCAD") to approve GCAD Resolution No. 2023-03;

**WHEREAS**, under said Section 6.051 of the Texas Tax Code, the governing body of GCAD ("Board") is authorized to acquire property for their offices and the Board approved and delivered a copy of Resolution No. 2023-03 ("Resolution") to the City, which Resolution estimated the cost to acquire vacated railroad land adjacent to 512 N. Travis St., Sherman, Texas for additional parking at a cost not to exceed \$100,000 (estimated to be \$50,000);

**WHEREAS**, the Board has determined it has insufficient parking for employees and taxpayers at its current location, but to acquire land and construct a new building would be in excess of \$12,000,000; and

**WHEREAS**, Section 6.051 of the Texas Tax Code requires GCAD to obtain approval of three-fourths of the taxing units entitled to vote on the appointment of board members prior to acquiring real property.

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DENISON, TEXAS:**

**SECTION 1:** The recitals set forth in this Resolution are true and correct.

**SECTION 2:** It is hereby officially found and determined that the meeting at which this Resolution is passed is open to the public and that public notice of the time, place, location, and purpose of said meeting was given as required by law.

**SECTION 3:** GCAD's proposal to acquire the vacated railroad land adjacent to 512 N. Travis St., Sherman, Texas is hereby APPROVED.

**SECTION 4:** This Resolution shall take effect immediately upon the approval of City Council on the 7<sup>th</sup> day of October 2024.

CITY OF DENISON, TEXAS



ROBERT CRAWLEY, Mayor

ATTEST:



Christine Wallentine, City Clerk

