



**CITY OF DENISON
FIREMEN'S RELIEF AND RETIREMENT BOARD MEETING
AGENDA**

Thursday, February 13, 2025

After determining that a quorum is present, the Firemen's Relief and Retirement Board of the City of Denison, Texas will convene in a Regular Meeting on **Thursday, February 13, 2025, at 11:00 AM** in the Council Chambers at City Hall, 300 W. Main Street, Denison, Texas at which the following items will be considered:

1. CALL TO ORDER

2. PUBLIC COMMENTS

Citizens may speak on action items listed on the Agenda. A "Request to Speak Card" should be completed and returned to the Board Secretary or City Clerk upon arrival, prior to the Board reaching the Public Comment section of the agenda. Citizen comments are limited to three (3) minutes, unless otherwise required by law.

3. ROLL CALL

Mark Escamilla - Chairman; Ross Brown - Vice-Chairman; Brenden McCloud - Fireman; Robert Crawley - Mayor; Laurie Alsabbagh - Director of Finance - Secretary; Adam Doty - Citizen Trustee; Lee Thornton - Citizen Trustee

4. ITEMS FOR INDIVIDUAL CONSIDERATION

- A. Administer statement(s) of officer(s) and oath(s) of office to newly appointed and/or reappointed Board member(s)
- B. Board members to appoint new Chairman to the Board and any other positions that may come open as a result of this.
- C. Take action on approving the minutes from the regular Denison Firemen's Relief & Retirement Fund Board meeting held on January 23, 2025.
- D. Authorize payment(s) of monthly expenses including payroll.
- E. Treasurer's Report.
- F. Discuss and take action on pending retirements and/or payouts.

- G. Discuss and take action on selection of an auditing firm to prepare the Denison Firemen's Relief and Retirement Fund audit for fiscal year ending December 31, 2024
- H. Future Agenda Items.
- I. Receive a report from Fiduciary Financial Services Wealth Management.

5. ADJOURNMENT

CERTIFICATION

I do hereby certify that a copy of this Notice of Meeting was posted on the front windows of City Hall readily accessible to the general public at all times, and posted on the City of Denison website on the 10th day of February 2024, before 11:00 a.m.

Christine Wallentine, City Clerk

In compliance with the Americans With Disabilities Act, the City of Denison will provide for reasonable accommodations for persons attending Firemen's Relief and Retirement Board Meeting. To better serve you, requests should be received 48 hours prior to the meetings. Please contact the City Clerk's Office at 903-465-2720, Ext: 2437.

**Denison Firemen’s Relief & Retirement Fund
Minutes from January 23, 2025, meeting**

Announce the presence of a quorum.

Board members in attendance: Ross Brown, Adam Doty, Brenden McCloud, Lee Thornton, and Laurie Alsabbagh.

Absent: Robert Crawley and Mark Escamilla

Other people in attendance: Richard Wright, and Zera Taylor.

- I. Meeting opened at 11:03 a.m. by Vice-Chairman Ross Brown.
- II. Brown asked if there were any Public Comments received, and Alsabbagh stated there were none received.
- III. Minutes from the Regular meeting held on December 12, 2024, were brought before the board. Doty made a motion for approval, seconded by Thornton. All board members approved.
- IV. Authorize payment of monthly expenses-monthly payroll (\$131,005.37); payroll taxes (\$17,310.48); invoice from Zera Taylor for Plan Administration for December 2024 (\$800.00); Invoice from Rudd & Wisdom Inc for GASB 68 preparation (\$2,100). Motion for approval was made by McCloud and seconded by Thornton. All board members approved.
- V. The treasurer’s report for the checking account was provided by Alsabbagh and read by McCloud. The reconciled amount as of 12/31/2024 was \$222,310.34. Alsabbagh said that we are going to be approaching \$300,000 in the account so we are going to pause the quarterly draw for January 2025. Not an action item, no action taken.
- VI. Discuss and take action on pending retirements and/or payouts (refunds). None at this time. No action taken.
- VII. Possible Future agenda items: Board Election/Appointments-Oath of Office in February; Audit and audit engagement letter; QDRO’s (if any); Anticipated Retirements (if any); Special withdraw; PRB training; new business; report from FFSWM.
- VIII. Richard from Fiduciary Financial Services Wealth Management presented the monthly financial investment reports.

The meeting was adjourned at 11:48 a.m. by Vice-Chairman Brown.

_____, Chairman

Attest:

Laurie Alsabbagh, Secretary

Denison Firemen's Pension Audit Firm Quotes

Pattillo, Brown & Hill, LLP (PB&H)	\$	11,000
BrooksWatson	\$	8,950