

Minutes of Meeting of the Board of Trustees Fairview Maple-Grove Cemetery

The meeting of the Fairview Maple Grove Cemetery Board was held on Monday, March 24, 2008 in the Cemetery office at 4:00PM. Present were John Porter, Vince Jones, Robert Rumsey, Coy Stanphill, Gary Hale, W.D. Ballard, Harold Wagoner, and Joanela Hanes. Not in attendance was Joanne Caldwell.

John Porter called the meeting to order.

The minutes from the previous meeting were reviewed.
Coy made a motion to accept the minutes. Robert seconded the motion and the motion carried.

Finance:

Vince discussed and suggested some changes as to upgrading the operating income for the cemetery. He stated presently on lot sales that 10% to continuous care, 15% to capital, and 75% to general funds. He stated that according to the state regulations, we are not required to do anything.

Vince made a motion to discontinue the use of “continuous care” and use “perpetual maintenance”. Robert seconded the motion and motion carried.

Vince suggested that on lot sales, we take 10% upfront to perpetual maintenance and 90% to general funds. The funds from prepaid opening and closing account going directly into general funds. Vince noted that at anytime we need funds, we can get excess to them. Vince stated that if there is a surplus come 9/30/08, we will then submit funds into the perpetual maintenance fund account. Vince stated that the prepaid opening and closing funds will be transferred directly to general funds. A check for \$2703.95 from Capital account will be issued to Linda Rea to be invested.

Vince to review the Edward Jones investment accounts with Tom Akins And Susan Way.

Vince made a motion on Lot Sales to defer 10% to perpetual maintenance of which is the down payment on lot sales and 90% to general funds. Also, the prepaid opening and closing funds will go directly into general funds. Note that changes can be changed or modified at anytime.

Gary Hale seconded the motion and motion carried.

Vince reviewed the statement of condition and statement of activities.

Robert made a motion to accept the financial statements. W. D. seconded the motion and motion carried.

Investments: Coy stated no report.

Personnel: W.D. stated that an employee is out on workman comp due to injury and there will be the need of hiring a temporary helper. Harold discussed the injury of the employee. Harold stated he would go through the city to hire temporary help for summer if it becomes necessary. Harold will discuss salary for temporary help with city.

Promotion: Harold reported there have been 5 lot sales.

Grounds: Robert reviewed making of concrete boxes as to time and cost. Harold noted that we have profited \$ 8,330.00 as to last year. Harold noted that there were 8 on hand now. Harold discussed making a lowering device to assist in lowering the steel vaults (dome portion is what is lowered into the ground)

Superintendent: Harold reviewed the burials, lot sales, prepaid opening and closings, and foundation settings for February 08' as compared to last year.

John made a motion to adjourn the meeting. The minutes have been recorded.